

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Edmund Rice Camps for Kids W.A. Inc. (the Incorporation), which comprises the balance sheet as at 31 December 2013 and the income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the management committee.

The Committee of Managements' Responsibility for the Financial Report

The Committee of Management of Edmund Rice Camps for Kids W.A. Inc. are responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Act 1987 and is appropriate to meet the needs of the members. The Committee of Management's responsibility also includes such internal control as the Committee of Management determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDMUND RICE CAMPS FOR KIDS W.A. INC. (CONT)

Basis for Qualified Opinion

Cash receipts consisting of donations and fundraising activities are a significant source of revenue for Edmund Rice Camps for Kids W.A. Inc. Edmund Rice Camps for Kids W.A. Inc. has determined that it is impracticable to establish control over the collection of cash receipts from donations and fundraising activities prior to entry into its financial records. Accordingly, as the evidence available to us regarding donations and fundraising activities was limited, our audit procedures with respect to donations and fundraising activities had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether donations and fundraising activities of Edmund Rice Camps for Kids W.A. Inc. recorded are complete.

Auditor's Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report presents fairly, in all material respects, the financial position of Edmund Rice Camps for Kids W.A. Inc. as at 31 December 2013, and its financial performance for the year then ended in accordance with the financial reporting requirements of the Associations Incorporation Act 1987.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Edmund Rice Camps for Kids W.A. Inc. to meet the requirements of the Associations Incorporation Act 1987. As a result, the financial report may not be suitable for another purpose.

A handwritten signature in blue ink that reads 'William Buck'.

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

A handwritten signature in blue ink that reads 'Conley Manifis'.

Conley Manifis
Director

Dated this 24th day of April, 2014



Edmund Rice
Camps

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

ANNUAL SPECIAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

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EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 \$	2012 \$
Revenue			
Donations & Fundraising		516,627	421,430
Grants & Sundry		87,012	44,293
Total Revenue		603,639	465,723
Other Income			
Gain on sale of non-current assets		2,510	-
Other		-	4,024
Total Other Income		2,510	4,024
Total Revenue and Other Income		606,149	469,747
Expenses			
Administration		(50,069)	(36,540)
Camps and activities		(122,932)	(132,385)
Depreciation	2	(12,832)	(11,869)
Employee expenses	2	(273,206)	(337,705)
Fundraising expenses		(49,353)	(10,143)
Motor vehicle expenses		(7,423)	(6,351)
Loss on sale of non-current assets		(90)	-
Total Expenses		(515,905)	(534,993)
Profit / (Loss) From Operating Activities		90,244	(65,246)
Net finance income	2	1,092	1,137
NET PROFIT / (LOSS) FOR THE YEAR		91,336	(64,109)

The accompanying notes form part of these financial statements.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

BALANCE SHEET**AS AT 31 DECEMBER 2013**

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Cash and cash equivalents	3	256,331	131,665
Trade and other receivables	4	4,667	22,837
TOTAL CURRENT ASSETS		<u>260,998</u>	<u>154,502</u>
NON-CURRENT ASSETS			
Equipment and motor vehicles	5	43,701	46,998
TOTAL NON-CURRENT ASSETS		<u>43,701</u>	<u>46,998</u>
TOTAL ASSETS		<u>304,699</u>	<u>201,500</u>
CURRENT LIABILITIES			
Trade and other payables	6	35,485	27,203
Interest-bearing loans and borrowings	7	-	4,800
Provisions	8	28,821	20,440
TOTAL CURRENT LIABILITIES		<u>64,306</u>	<u>52,443</u>
TOTAL LIABILITIES		<u>64,306</u>	<u>52,443</u>
NET ASSETS		<u>240,393</u>	<u>149,057</u>
MEMBERS FUNDS			
Retained funds	9	240,393	149,057
TOTAL MEMBERS FUNDS		<u>240,393</u>	<u>149,057</u>

The accompanying notes form part of these financial statements.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	Retained Earnings \$	Members Funds \$	Total \$
Opening balance at 1 January 2013		149,057	-	149,057
Net profit for the year		<u>91,336</u>	-	<u>91,336</u>
Closing balance at 31 December 2013		<u>240,393</u>	-	<u>240,393</u>
Opening balance at 1 January 2012		208,139	-	208,139
Prior period adjustment		5,027	-	5,027
Net profit / (loss) for the year		<u>(64,109)</u>	-	<u>(64,109)</u>
Closing balance at 31 December 2012		<u>149,057</u>	-	<u>149,057</u>

The accompanying notes form part of these financial statements.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

		2013 \$	2012 \$
	Note		
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts in the course of operations		621,809	468,736
Cash payments in the course of operations		(486,321)	(497,876)
Interest received		1,975	1,777
Interest paid		(883)	(640)
Net cash provided by / (used in) operating activities	10	<u>136,580</u>	<u>(28,003)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(67,598)	(33,403)
Receipts from sale of property, plant and equipment		60,484	29,274
Net cash used in investing activities		<u>(7,114)</u>	<u>(4,129)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Hire purchases repaid		-	(1,804)
Net cash used in financing activities		<u>-</u>	<u>(1,804)</u>
Net increase / (decrease) in cash held		129,466	(33,936)
Cash at beginning of year		126,865	160,801
Cash at end of year	10	<u>256,331</u>	<u>126,865</u>

The accompanying notes form part of these financial statements.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

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PARTICULARS AND INDEX TO NOTES TO THE FINANCIAL STATEMENTS

Edmund Rice Camps for Kids W.A. Incorporated ("ERCWA Inc." or "The Association") is a not-for-profit association of members domiciled in Australia.

ERCWA Inc.'s office is located at 53 Redmond Street, Salter Point Western Australia.

NATURE OF ACTIVITIES

ERCWA Inc. is a non-profit community based organisation that serves the needs of children (aged 7-16) and their families. It provides camps and other recreational and developmental activities for children who would not otherwise have such opportunities, supporting those who are 'at risk' or experiencing some form of disadvantage.

ERCWA Inc. also supports and encourages the growth and development of young adult volunteers through empowering them to assist those in need in the community.

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5	Equipment and motor vehicles
6	Trade and other payables
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8	Provisions
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1 Significant Accounting Policies

The financial report of ERCWA Inc. for the year ended 31 December 2013 was authorised for issue by the Board on March 25, 2014.

Statement of Compliance

In the opinion of the Board, ERCWA Inc. is an Incorporated Association of Members governed by its Constitution and The Associations Incorporation Act 1987 (WA) ("the Act"). The Association is not a reporting entity and therefore these financial statements of ERCWA Inc. have been drawn up as a special purpose financial report designed to fulfil the financial reporting requirements under ERCWA Inc.'s Constitution and the Act and to meet the information needs of the Association's members.

Where appropriate, the special purpose financial report has been prepared in accordance with the requirements of the recognition and measurement aspects of applicable Australian Accounting Standards ("AASs") adopted by the Australian Accounting Standards Board ("AASB"), and other authoritative pronouncements of the AASB that have a material effect.

Compliance with AASBs, Urgent Issues Group Consensus Views and other authoritative pronouncements of the AASB is not mandatory. The applicable accounting standards have been applied only to the extent that they coincide with the basis of accounting described in this note.

Basis of preparation

The special purpose financial statements have been prepared using the historical cost convention. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars.

The preparation of a financial report in conformity with Accounting Standards may require judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year or in the year of the revision and future years if the revision affects both current and future years.

The accounting policies have been consistently applied to all years presented in the financial statements.

Statement of Significant Accounting Policies – continued

Revenue

Revenues are recognised at fair value of the consideration received or receivable net of the amount of Goods and Services Tax ("GST") payable to the Australian Taxation Office. The following specific recognition criteria must be met before revenue is recognised:

Revenue, which represents amounts raised through fundraising, donations, grants, sponsorships and other programs, is recognised when it is probable that the economic benefits will flow to ERCWA Inc. and the revenue can be reliably measured. Where such recognition criteria cannot be established, it is recognised upon receipt.

Interest Income

Interest income comprises interest earned on at call deposits and unrestricted cash and is recognised as it accrues, unless collectability is in doubt. Interest earned is recognised as it accrues using the effective interest method.

Net finance income represents interest earned net of any financing costs incurred.

Asset Sales

Gains derived on the disposal of assets are reflected as revenue in the Income Statement and are brought to account at the date the contract of sale becomes unconditional.

The gain on disposal is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal. In circumstances where the carrying value exceeds proceeds on disposal, the resulting loss is reflected as an expense in the Income Statement.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts, including credit card debts are included as a component of cash and cash equivalents for the purpose of the cash flow statement.

Trade and Other Receivables

Receivables are stated at their amortised cost less impairment losses and are generally due for settlement no more than 60 days from date of recognition.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Statement of Significant Accounting Policies – continued

Net Finance Costs

Finance costs include interest and ancillary charges incurred credit card facilities.

Finance costs are calculated using the effective interest method and are expensed as incurred unless they relate to qualifying assets, being assets which take more than 12 months to get ready for their intended use or sale.

At balance date, no financing costs, relating to the acquisition of qualifying assets, were incurred by ERCWA Inc..

Taxation

No provision for income tax nor income tax expense has been raised, as ERCWA Inc. is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

ERCWA Inc. is endorsed as an income Tax Exempt Charity and a Deductible Gift Recipient (DGR: CC20905)

Equipment and Motor Vehicles

Items of equipment and motor vehicles are stated at cost plus incidental costs directly attributable to the acquisition less accumulated depreciation (refer below) and impairment losses (refer impairment accounting policy note).

Where parts of an item of equipment or motor vehicle have different useful lives, they are accounted for as separate items.

Gains and losses on disposals are determined by comparing proceeds with carrying amount with the net resulting value being included in the Income Statement as either "other income" in the case of a gain on disposal or "other expenses" where a net loss was incurred.

Subsequent additional costs

ERCWA Inc. recognises in the carrying amount of an item of equipment and motor vehicles the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to ERCWA Inc. and the cost of the item can be measured reliably.

Costs, including those of servicing and maintenance of equipment and motor vehicles, that do not meet the criteria for capitalisation are recognised in the Income Statement as an expense as incurred.

Depreciation

Depreciation is charged to the Income Statement by applying the reducing balance method over the estimated useful lives of each part of an item of equipment and motor vehicles. Useful lives are reviewed and adjusted, if appropriate, at each balance date.

Items are first depreciated from the date of acquisition.

Statement of Significant Accounting Policies – continued

Impairment

The carrying amounts of ERCWA Inc.'s assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Income Statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through the Income Statement.

Reversals of impairment

Impairment losses are reversed when there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Employee benefits

Wages, salaries, annual leave and sick leave

Liabilities for employee benefits for wages, salaries, annual leave, sick leave and any other employee benefits expected to be settled within twelve months of the reporting dates are calculated at undiscounted amounts based on the remuneration rates that ERCWA Inc. expects to pay as at the reporting date, including related on-costs.

Long-term service benefits

ERCWA Inc.'s net obligation in respect of long-term service benefits, other than superannuation plans, is the amount of future benefit that employees have earned in return for their service in the current and prior years. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to the Commonwealth government bonds at the balance sheet date which have maturity dates approximating to the terms of ERCWA Inc.'s obligations.

Superannuation plan

ERCWA Inc. contributes to a defined contribution employee superannuation plan. Obligations for contributions are recognised as an expense in the Income Statement as incurred.

Trade and other payables

Trade payables

These amounts represent liabilities for goods and services provided to ERCWA Inc. to the end of the financial year which were unpaid. The amounts are unsecured and are usually settled within 45 days of recognition.

Other payables

Other payables represent unpaid Pay As You Go Withholding Tax and GST at the end of the reporting year. The amounts, which are stated at cost, are payable within 28 days of recognition.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Statement of Significant Accounting Policies - continued

Goods and Services Tax

Revenue, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office ("ATO"). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Events occurring after reporting date

There are no matters or circumstances which have arisen since 31 December 2013 that have or may significantly affect the results of ERCWA Inc. or the state of affairs of ERCWA Inc. in years subsequent to 31 December 2013.

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	\$	\$
2 EXPENSES		
Included in expenses are the following items:		
Depreciation of equipment and motor vehicles	<u>12,832</u>	<u>11,870</u>
<i>Employee Expenses</i>		
Provision for employee entitlements	8,381	20,439
Staff training & professional development costs		2,156
Superannuation contributions	21,241	24,655
Staff amenities and expenses	1,234	-
Workers compensation insurance	2,747	-
Wages	239,603	290,455
<i>Total employee expenses</i>	<u>273,206</u>	<u>337,705</u>
<i>Net Financing Income</i>		
Interest received or due and receivable from other persons/entities	1,975	1,777
Interest and charges paid to other entities or persons:	<u>(883)</u>	<u>(640)</u>
<i>Net financing income</i>	<u>1,092</u>	<u>1,137</u>
3 CASH AND CASH EQUIVALENTS		
Current		
Cash at bank, trading account	76,086	30,375
Cash at bank, secondary account	540	673
Cash at bank, online saver account	177,435	100,465
Cash at bank, credit card accounts	293	-
PayPal account	-	152
Cash on hand	1,977	-
	<u>256,331</u>	<u>131,665</u>
4 TRADE AND OTHER RECEIVABLES		
Current		
Trade and sundry debtors	300	22,837
Goods and services tax receivable	4,367	-
	<u>4,667</u>	<u>22,837</u>
5 EQUIPMENT AND MOTOR VEHICLES		
Office furniture & equipment, at cost	10,870	10,869
Less: accumulated depreciation	<u>(10,650)</u>	<u>(10,209)</u>
	<u>220</u>	<u>660</u>
Motor vehicles, at cost	87,014	85,688
Less: accumulated depreciation	<u>(43,533)</u>	<u>(39,350)</u>
	<u>43,481</u>	<u>46,338</u>
Total equipment and motor vehicles, at net book value	<u>43,701</u>	<u>46,998</u>

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	\$	\$
6 TRADE AND OTHER PAYABLES		
Trade and sundry creditors	27,259	11,874
Employee superannuation payable	5,749	5,865
PAYG withholding tax	2,477	1,793
Goods and services tax payable	-	7,671
	<u>35,485</u>	<u>27,203</u>
7 INTEREST BEARING LOANS AND BORROWINGS		
Bank loans -		
Credit cards	-	3,774
Payroll account	-	1,026
	<u>-</u>	<u>4,800</u>
8 PROVISIONS		
Provision for employee entitlements	<u>28,821</u>	<u>20,440</u>
<i>Number of employees</i>		
Number of employees at balance date	<u>4</u>	<u>4</u>
9 RETAINED EARNINGS		
Retained earnings at the beginning of the year	149,057	208,139
Net profit/(loss) attributable to members of ERCWA Inc.	91,336	(64,109)
Prior period adjustment	-	5,027
Retained earnings at the end of the year	<u>240,393</u>	<u>149,057</u>

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
10 CASH FLOW INFORMATION		
Reconciliation of Cash Flow from Operations with Loss		
Net profit /(loss)	91,336	(64,109)
Less / (add) non-cash items:		
Depreciation	12,832	11,869
Gain on sale of plant and equipment	(2,421)	(4,024)
Prior year adjustment	-	5,027
Net cash provided by / (used in) operating activities before change in assets and liabilities	101,747	(51,237)
Change in assets and liabilities during the financial year:		
(Increase)/decrease in trade and other receivables	18,170	3,013
Increase/(decrease) in trade and other payables	8,381	(219)
Increase/(decrease) in provision for employee entitlements	8,282	20,440
Net cash provided by / (used in) operating activities	136,580	(28,003)
Reconciliation of cash at end of year		
Cash at bank, trading account (note 3)	256,331	131,665
Bank loans (note 7)	-	(4,800)
	256,331	126,865

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

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BOARD MEMBERS DECLARATION

In the opinion of the Board of Edmund Rice Camps for Kids W.A. Incorporated:

- (a) ERCWA Inc. is an Incorporated Association of Members and not a reporting entity. The Association is governed by its Constitution and The Associations Incorporation Act 1987;
- (b) these financial statements are drawn up so as to give a true and fair view of the financial position of ERCWA Inc. as at 31 December 2013 and of its performance, as represented by the results of its operations for the year ended on that date in accordance with the basis of accounting described in note 1; and
- (c) at the date of this statement, there are reasonable grounds to believe that ERCWA Inc. will be able to pay its debts as and when they become due and payable.

Dated this 24th day of April 2014.



Board Member

D. Nino

A. Nino

Board Member

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

DETAILED PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
REVENUE		
Donations & Fundraising		
Donations	376,953	354,548
Fundraising	139,674	66,882
Total Donations & Fundraising	516,627	421,430
Grants & Other		
African Immersion	34,243	-
Collections	-	7,377
Grant funding	41,429	21,788
Referral fees	9,890	7,550
Sponsor a child program	1,450	3,000
Other	-	4,578
Total Grants & Other	87,012	44,293
Other Income		
Gain on sale of non-current assets	2,510	4,024
Interest received	1,975	1,777
Total Other Income	4,485	5,801
TOTAL REVENUE & OTHER INCOME	608,124	471,524

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

ABN 46 332 941 157

DETAILED PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 \$	2012 \$
EXPENSES		
Administration		
Audit & Bookkeeping	10,994	3,843
Advertising & marketing costs	965	976
Bank charges	2,004	1,250
Electricity & gas	-	79
General expenses	6,429	2,928
Insurance	11,315	7,962
Interest expense	883	640
Medical expenses	948	17
Office expenses	2,573	227
Postage & couriers	2,326	2,260
Printing & photographs	2,758	3,146
Repairs & maintenance	625	610
Subscriptions	100	1,609
Telephone	4,284	4,759
Volunteer & staff training	4,748	6,874
Total administration costs	50,952	37,180
Depreciation	12,832	11,869
Employee Expenses		
Provision for employee entitlements	8,381	20,439
Staff training & professional development costs	-	2,156
Superannuation contributions	21,241	24,655
Staff amenities	1,234	-
Workers compensation insurance	2,747	-
Wages	239,603	290,455
Total employee expenses	273,206	337,705
Fundraising expenses	49,353	10,143
Loss on sale of non-current assets	90	-
Motor vehicle expenses		
Fuel & oil	4,003	2,825
Insurance	-	152
Sundry expenses	954	-
Parking fees	570	216
Registration fees	925	421
Repairs & maintenance	971	2,737
Total motor vehicle expenses	7,423	6,351

EDMUND RICE CAMPS FOR KIDS W.A. INCORPORATED

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DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	\$	\$
EXPENSES <i>continued</i>		
Programs, Camps & Activities		
Accommodation	25,048	32,663
Activities cost	771	9,828
African immersion program	17,873	19,835
Equipment costs	1,458	1,655
Catering and food	48,748	38,137
Camp resources & material	13,820	5,552
Hire of plant & equipment	4,095	11,416
Storage	161	236
Travel & transport expenses	10,958	13,062
Total programs, camps & activities	122,932	132,385
Total Expenses	516,788	535,633
SURPLUS / (DEFICIENCY) BEFORE INCOME TAX	91,336	(64,110)